

2013 Property Tax Rates In CHAMBERS COUNTY

This notice concerns 2013 property tax rates for CHAMBERS COUNTY. It represents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund	County Wide School Fund
Last year's tax rate:				
Last year's operating taxes:	\$22,118,181.37	\$5,184,125.22	\$ 483,013.98	\$ 2,910,878.08
Last year's debt taxes:	\$8,325,508.17	\$0.00	\$ 0.00	\$ 0.00
Last year's total taxes:	\$30,443,689.54	\$5,184,125.22	\$ 483,013.98	\$ 2,910,878.08
Last year's tax base:	\$6,969,868,711	\$6936212496	\$ 6969898711	\$ 6972163066
Last year's total tax rate	<u>\$0.43679 /\$100</u>	<u>\$0.07474 /\$100</u>	<u>\$ 0.00693 /\$100</u>	<u>\$ 0.04175 /\$100</u>
This year's effective tax rate:				
Last year's adjusted taxes: (after subtracting taxes on lost property)	\$25,319,866.83	\$5,043,180.25	\$ 469,953.86	\$ 2,832,398.11
/ This year's adjusted tax base: (after subtracting value of new property)	\$6,450,572,700	\$ 6,430,087,980	\$ 6,450,572,700	\$ 6,450,240,992
= This year's effective tax rate:	<u>\$0.392521 /\$100</u>	<u>\$0.078430 /\$100</u>	<u>\$ 0.007285 /\$100</u>	<u>\$ 0.043911 /\$100</u>
Total Effective Tax Rate	<u>\$.522147 /\$100</u>			
Maximum rate unless unit publishes notices and holds hearing	<u>\$.522147 /\$100</u>			

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year.

- Sales tax adjustment rate:	\$0 /\$100
= Effective Tax Rate:	<u>\$.522147 /\$100</u>

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, and/or enhanced indigent healthcare expenditures)	\$21,520,225	\$5,043,180	\$ 469,953	\$ 2,832,398
/ This year's adjusted tax base:	\$6,450,572,700	\$6,430,087,980	\$ 6,450,572,700	\$ 6,450,240,992
= This year's effective operating rate	<u>\$0.333617 /\$100</u>	<u>\$0.078430 /\$100</u>	<u>\$ 0.007285 /\$100</u>	<u>\$ 0.043911 /\$100</u>
x 1.08 = this year's maximum operating rate	<u>\$0.360306 /\$100</u>	<u>\$0.084704 /\$100</u>	<u>\$ 0.007867 /\$100</u>	<u>\$ 0.047423 /\$100</u>
+ This year's debt rate	<u>\$0.056030 /\$100</u>	<u>\$0 /\$100</u>	<u>\$ 0 /\$100</u>	<u>\$ 0 /\$100</u>
= This year's rollback rate for each fund	<u>\$0.416336 /\$100</u>	<u>\$0.084704 /\$100</u>	<u>\$ 0.007867 /\$100</u>	<u>\$ 0.047423 /\$100</u>
= This year's rollback rate	<u>\$0.556330 /\$100</u>			

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	\$ 0 /\$100
= Rollback tax rate	<u>\$.556330 /\$100</u>

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rate for pollution control	\$0 /\$100
= Rollback tax rate	<u>\$.556330 /\$100</u>



Statement of Increase/Decrease

Property Tax
Form 50-179

If CHAMBERS COUNTY adopts a 2013 tax rate equal to the effective tax rate of \$.522147 per \$100 of value, taxes would increase compared to 2012 taxes by \$ 381,672.87.

Schedule A- Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
	-0-

Schedule B- Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To Be Paid From Property Taxes	Interest To Be Paid From Property Taxes	Other Amounts To Be Paid	Total Payment
G. O. REFUNDING				
BOND SERIES 2012	885,000	90,150	1000	976,150
SERIES 12 C.O.	1,600,000	47,970	1000	1,648,970
SERIES 13 C.O.	910,672	161,583	1000	1,073,255
GRAND TOTALS	3,395,672	299,703	3000	3,698,375
	Total required for <u>2013</u> debt service		\$	<u>3,698,375</u>
	- Amount (if any) paid from funds listed in Schedule A		\$	<u>-0-</u>
	- Amount (if any) paid from other resources		\$	<u>-0-</u>
	- Excess collections last year		\$	<u>-0-</u>
	= Total to be paid from taxes in <u>2013</u>		\$	<u>3,698,375</u>
	+ Amount added in anticipation that the unit will collect only <u>100</u> % of its taxes in <u>2013</u>		\$	<u>-0-</u>
	= Total Debt Levy		\$	<u>3,698,375</u>

Schedule C- Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ -0- in additional sales and use tax revenues.

For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule D Stare Criminal Justice Mandate (for Counties)

The CHAMBERS County Auditor certifies that CHAMBERS COUNTY County has spent

\$ -0- in the previous 12 months beginning JANUARY, 2012, for the maintenance and operations

cost of keeping inmates sentenced to the Texas Department of Criminal Justice. CHAMBERS County Sheriff has

provided information on these costs, minus the state revenues received for reimbursement of such costs.

