

**RESOLUTION AUTHORIZING PUBLICATION  
OF NOTICE OF INTENTION TO ISSUE  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

**THE STATE OF TEXAS** §

**COUNTY OF CHAMBERS** §

WHEREAS, the Commissioners Court of Chambers County, Texas (the "County") deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation of said County, as hereinafter provided; and

WHEREAS, it is officially found and determined that the meeting at which this Resolution has been considered and acted upon was open to the public and public notice of the time, place and subject of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended;

NOW, THEREFORE BE IT RESOLVED BY THE COMMISSIONERS COURT OF CHAMBERS COUNTY, TEXAS:

Section 1. FORM OF NOTICE. Attached hereto and marked Exhibit "A" is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which are hereby adopted and approved.

Section 2. PUBLICATION OF NOTICE. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Subchapter C of Chapter 2051, Texas Government Code, of general circulation in said County once a week for two consecutive weeks, the date of the first publication thereof to be at least forty-five (45) days prior to the date tentatively set for passage of the order authorizing the issuance of such certificates.

Section 3. POSTING OF NOTICE ON WEBSITE. Further, said Notice shall be posted, in substantially the form attached hereto, continuously on the County's website for at least forty-five (45) days prior to the date tentatively set for passage of the order authorizing the issuance of such certificates.

PASSED AND APPROVED THIS 16TH DAY OF APRIL, 2021.

\_\_\_\_\_  
County Judge

ATTEST:

\_\_\_\_\_  
County Clerk and Ex-Officio  
Clerk of the Commissioners  
Court of Chambers County, Texas

[COMMISSIONERS COURT SEAL]

## Exhibit "A"

### **NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the Commissioners Court of Chambers County, Texas, will convene at 9:30 a.m. on the 8th day of June, 2021, at its regular meeting place thereof in the County Courtroom, 404 Washington Avenue, Anahuac, Texas, and, during such meeting, the Commissioners Court will consider passage of an order and take such other actions as may be deemed necessary to authorize the issuance of the following: combination tax and revenue certificates of obligation (the "certificates") in an aggregate principal amount not to exceed \$49,000,000 for the purpose of paying contractual obligations to be incurred for (1) design, construction, extension, improvement of, and acquisition of right-of-way for, road and highways located in the County; (2) design, construction, extension, and improvement of drainage facilities; (3) design, construction, equipping, and improvement of buildings and facilities used for community purposes, recreational purposes and for County operations; (4) acquisition, installation, and replacement of mechanical systems for County facilities; and (5) the payment of professional services and costs of issuance related thereto. The certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County, and a limited pledge not to exceed \$1,000, of the surplus revenues of the solid waste disposal system. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code Section 271.041, et seq.

As further required by Local Government Code Section 271.049(b)(4)-(6), the following additional information is provided:

- (A) The current principal of all outstanding debt obligations of the County is \$51,335,000.
- (B) The current combined principal and interest required to pay all outstanding debt obligations of the County on time and in full is \$61,726,406.
- (C) The maximum principal amount of the certificates to be authorized is \$49,000,000.
- (D) The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is approximately \$69,328,445.
- (E) The estimated interest rate for the certificates to be authorized is 2.442434%.
- (F) The maximum maturity date of the certificates to be authorized is March 1, 2051.

Pursuant to Texas Local Government Code Section 271.049, an election on the question of the issuance of the certificates will be called if before the time tentatively set for the authorization and issuance or if before the authorization of the certificates, the County Clerk receives a petition signed by at least five percent of the qualified voters of the County protesting the issuance of the certificates, the County may not issue the certificates unless the issuance is approved at an election ordered, held and conducted in the manner provided for bond elections.

/s/ Jimmy Sylvia  
County Judge  
Chambers County, Texas